

FISCAL NOTE

SB 10 - HB 8

January 23, 1997

SUMMARY OF BILL: Provides that appraisal of certain properties in commercial zones be based upon their value for residential use; such provision is currently applicable in all but two counties.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant
Decrease Local Govt. Revenues - Not Significant

Assumes that the number of properties affected in the two counties is not large enough to generate significant increase in expenditures for processing applications or to generate a significant decrease in revenues due to the appraisal based on residential value.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director